

COVID-19 Property Tax Financing Program

Frequently Asked Questions

Do the payments of \$25 include interest?

Yes, the \$25 payments made for the first 6 months of this program include interest at a rate of 1.35%

Is the loan from this financing program considered a lien on my property?

Yes, this program is considered a lien.

Do I have to sign up for pre-authorized debit?

Yes, in order to participate in this program, you **must** sign up for pre-authorized debit.

If a payment goes NSF, can I continue with this program?

Default of payment of an installment amount when due will result in removal from this program.

Am I able to make additional payments, or pay off my loan early?

Yes, however the total amount of interest owing in this program will remain payable.

How and where can I review more information on this program and obtain the proper forms?

You will apply through <https://nspropertytaxprogram.ca/> The information is being collected by the Association of Municipal Administrators (AMANS) and the Federation of Nova Scotia Municipalities (NSFM) on behalf of the Municipality. This information will be sent to the Municipality of Cumberland for review and approval.

If I am a Business Owner; what information is required in order for me to prove that my business was shut down or had reduced hours during COVID-19? What sort of financial information is required in order to go on the COVID-19 Program?

Business owners are required to provide the following as proof of financial hardship when applying for the program:

- Financial information including financial statements reflecting loss of revenue
- Notice of business closure
- Notice of employee lay off

Does this program pertain only to my main residence or can I apply for each piece of land I own as well?

Resource land and secondary residences do not qualify for this program.

Can I still apply for the program if I still owe prior year taxes?

Participants in the program will be required to have their accounts in good standing prior to being approved. If you owe prior years taxes, you are encouraged to reach out to our finance department to discuss what payment options are available to you.

Who do I send the information to and how? Will I receive confirmation that information was received and/or approved?

You will apply for the program through <https://nspropertytaxprogram.ca/>. A confirmation email will be issued once the application is received. The Municipality of Cumberland will advise once the application has been reviewed.

If my status happens to change after applying (Ex: called back to work) will I have to make the Municipality aware of this? Is it possible that I could then be removed from the program?

Once approved, you will remain in the program with the following exceptions:

- You pay your loan in full with additional payment(s)
- You default on a payment